

**SECRET**

Sanitized - Approved For Release : CIA-RDP64-00360R000700140018-1

SAPC - 23291  
Copy 1 of 6

15 January 1958

MEMORANDUM FOR: Project Finance Officer

THROUGH : Project Director of Administration *[Handwritten signature]*  
SUBJECT : Baird-Atomic, Inc.'s Invoice No. 5151-1  
Dated 30 November 1957  
REFERENCE : A. Invoice No. 5151-1  
B. SAPC-22590 Dated 18 December 1957  
Memo to Project Director, Same Subject  
C. SAPC-22478 Dated 19 December 1957

1. On 13 January 1958 I met with [REDACTED] of Baird-Atomic, Inc. to discuss their invoice (Reference A).

2. There were essentially two questions in my mind relative to this invoice:

a. Costs charge by Baird on a contract actually incurred during the "selling" phase;

b. The surprisingly large number of persons and hours spent by these persons on the schedule of direct labor.

3. After a discussion with [REDACTED] he has satisfied me that the labor costs listed, according to a direct labor rate rather than as overhead costs, are in order. [REDACTED] did agree to disallow [REDACTED] trip of 10/23, 24 in which he incurred the following costs: Airlines --\$53.46, Taxis -- \$9.70 and Per Diem -- \$15.00; a total of \$78.16.

Sanitized - Approved For Release : CIA-RDP64-00360R000700140018-1

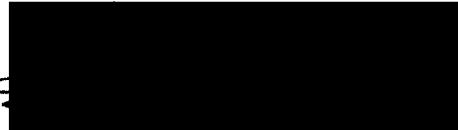
**SECRET**

~~SECRET~~

Sanitized - Approved For Release : CIA-RDP64-00360R000700140018-1

4. The substantive work submitted by Baird-Atomic, Inc., I might add, was wholly satisfactory and was placed in my hands on schedule. I therefore suggest that we pay them the amount of the invoice, \$9,216.15, minus the \$78.16 mentioned above.

STATINTL



PS/DCI

Attachments:

As stated above

ADM:aml (15 Jan 1958)

- 1 - Addressee /
- 2 - Admin
- 3 - Proj Dir
- 4 - Dep Proj Dir
- 5 - Contracts
- 6 - RI

Sanitized - Approved For Release : CIA-RDP64-00360R000700140018-1

~~SECRET~~